TransLegacy℠ for New York

universal life insurance

Underwritten by ***Transamerica Financial Life Insurance Company,*** *Cedar Rapids, Iowa.*

4% guaranteed interest rate and powerful coverage for your eligible family members.

Now without a medical exam you can buy universal life insurance coverage and build cash value with a guaranteed 4% interest rate. You can protect yourself and eligible members of your family, all with the convenience of payroll deduction.

Do you have enough life insurance, coverage for a terminal illness, and protections that help in the event of a layoff?

Half of all American households say they need more life insurance—more than ever before.[1] Now's your chance to join families across the country who are taking action.

You can choose the amount of coverage you need between $5,000 and $500,000. None of us likes to think about these things, but it's important that you can also tap into your life insurance death benefit early if you're ever diagnosed with a terminal illness. That benefit could really help you and your family during a difficult time. If you're ever laid off from your full-time job, there's also protection to keep paying for your policy for as long as six-months. You'll be able to keep your coverage and take it with you if you ever leave the company.

You can cover yourself, your spouse, and your eligible dependent children and grandchildren.

There are two ways to choose enough benefit for your family. In addition to your own coverage, you can buy a universal life policy for your spouse and each eligible child and grandchild. Or you could choose term life insurance protection attached to your policy or your spouse's that will add extra coverage.

- Coverage up to $500,000
- No Physicals or Blood work[2]
- Dependent Coverage Available
- Guaranteed 4% Interest Rate
- Cash Values
- Convenient Payroll Deduction
- Terminal Illness Benefit
- Level Death Benefit
- Layoff Provision

TRANSAMERICA®
Employee Benefits

1 LIMRA Trends in Life Insurance Ownership study, 2010
2 Acceptance based on answers to questions on your applications for coverage.

Who would you like to cover?

APPLICANT	AGE	COVERAGE
Employee	16 – 70	$5,000 – 500,000
Spouse or equivalent by state law	16 – 65	$5,000 – 100,000
Child	15 days – 25	$5,000 – 10,000 child term
Child or Grandchild	15 days – 24	$25,000 universal life

You can purchase coverage for as low as $4 per week.

The price you pay will depend on your age and whether or not you use tobacco. Sample costs below show you how much coverage you can buy for just a few dollars a week.

NON-TOBACCO ISSUE AGE	$8 A WEEK FACE AMOUNT includes Long Term Care and Waiver of Monthly Deduction Riders
25	$ 64,933
35	$ 40,955
45	$ 23,631

This is a brief summary of TransLegacy℠ for New York Universal Life Insurance.
Policy underwritten by Transamerica Financial Life Insurance Company, Harrison, New York.
Policy Form Series FPILDUNY. Rider form series FRABTI00 and FRULWT00.
Forms and form numbers may vary and this coverage may not be available in all jurisdictions. Limitations and exclusions may apply.
Refer to the policy, certificate and riders for complete details.

Accelerated Death Benefit for Long-Term Care Rider

The Accelerated Death Benefit for Long Term Care Rider allows the insured to receive a portion of the TransLegacy for New York death benefit when the insured become certified as chronically ill and is confined to a nursing or assisted living facility, or receiving home health care or adult day care. The balance, if any, will be paid to the insured's beneficiary after his or her death.

> Special Notice: **We reserve the right to amend this rider or the contract to reflect any clarifications that may be needed or are appropriate to maintain tax qualification or to conform this rider or the contract to any applicable changes in tax qualification requirements. As with any tax matter, you and any other recipient of this benefit should consult his or her tax advisor to evaluate any tax impact of this benefit.**
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> **Receipt of Accelerated Death Benefits may affect eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), and Supplemental Security Income (SSI). Contact the Medicaid Unit of the local Department of Public Welfare and Social Security Administration Office for more information.**

This product is a life insurance policy that accelerates the death benefit long term care services and is not a health insurance policy providing long term care insurance subject to the minimum requirements of New York law, does not qualify for the New York State Long Term Care Partnership program and is not a Medicare supplement policy.

If the insured is not satisfied with this rider, it may be returned for a full refund of premium. This may be done by delivering or mailing it to us at our Administrative Office or to the agent who took the insured's application. This must be done no later than thirty (30) days after the insured receives this rider. Immediately upon such delivery or mailing, this rider will be deemed as void as the effective date. Any premium paid will be refunded.

> Caution: **The issuance of this rider is based on the insured's responses to the questions on the application. A copy of the application will be attached to your policy. If the insured's answers fail to include all material information requested, we have the right to deny benefits or rescind this rider. The best time to clear up any questions is now, before a claim arises! If for any reason, any of the insured's answers are incorrect, contact us at our administrative office.**

Benefits under the Accelerated Death Benefit for Long-Term Care Rider can only be triggered by a chronically ill diagnosis that must be certified by a duly licensed or certified physician.

A "chronically ill" diagnosis is one that is certified by a duly licensed physician that the insured: (a) being unable to perform, without substantial human assistance, at least two of the six activities of daily living (ADLs)—bathing, continence, dressing, eating, toileting, and transferring—for a period of at least 90 days; or (b) is so severely cognitively impaired that the insured requires substantial supervision to protect the insured from threats to his or her health and safety. Certification by a physician of the chronically ill individual must occur at least once every 12 months.

Under the Accelerated Death Benefit for Long-Term Care Rider, the percentage of death benefit that is available each month is:

- 4% of the face amount if you are confined to a licensed nursing or assisted living facility, payable for up to 25 months; or
- 2% of the face amount if you are receiving home health care or adult day care, payable up to 50 months.

Each benefit payment will reduce the face amount; accumulation value; surrender charge and outstanding loan balance, if any.

Payout Example: With 4% of the face amount of the Accelerated Death Benefit for Long Term Care Rider, the insured with $50,000 of coverage who is confined to a licensed nursing or assisted living facility would receive $2,000 per month (less expense charges and loan repayments, if any) for up to 25 months following the date the elimination period has been satisfied. Each benefit payment will reduce the face amount of the policy by 4%. We will deduct the administrative expenses charge and the proportional repayment of any outstanding contract loan from the monthly accelerated death benefit amount. A 12-month benefit period would mean a $24,000 reduction in coverage, and an adjusted face amount and death benefit of $26,000. When benefits have been paid for 25 months, the death benefit is depleted and coverage will end.

With 2% of the face amount of the Accelerated Death Benefit for Long Term Care Rider, the insured with $50,000 of coverage who is receiving home health care or adult day care services would receive $1,000 per month (less expense charges and loan repayments, if any) for up to 50 months following the date the elimination period has been satisfied. A 12-month benefit period would mean a $12,000 reduction in coverage, and an adjusted face amount and death benefit of $38,000. When benefits have been paid for 50 months, the death benefit is depleted and coverage will end.

If the insured should die while this coverage is in force and while benefits are being paid, the remaining death benefit proceeds will be paid to the named beneficiary and no further payments will be made. However, if the entire death benefit proceeds are paid under the terms of this rider prior to the insured's death, the contract will terminate and there will be no death benefit payable upon the insured's death.

Limitations and Exclusions

All benefits are subject to a 90-day "Elimination Period." This refers to the 90-day period before any benefits are payable under this Accelerated Death Benefit for Long-Term Care Rider. The elimination period needs to be satisfied only once during each insured's lifetime.

We will not pay rider benefits for care that is received or loss incurred as a result of: (a) an intentionally self-inflicted injury, or attempted suicide (b) war or any act of war, declared or undeclared, or service in the armed forces of any country (c) treatment of the insured's alcohol, drug dependence, except if the drug dependency was sustained or acquired at the hands of a physician, or while under treatment for an injury or sickness; or (d) the insured's participation in a felony, riot or insurrection.

We will not pay rider benefits if the confinement or service: (a) is received outside the United States and its possessions (b) is rendered by members of the insured's immediate family (c) is provided in a governmental facility (unless otherwise required by law); services for which benefits are provided under Medicare or other governmental program (except Medicaid); any state or federal workers' compensation, employer's liability or occupational disease law; or any mandatory motor vehicle no-fault law; or (d) would not be charged in the absence of insurance.

We will not pay accelerated death benefits for confinement or home health care simultaneously, even if the insured otherwise qualifies for both benefits. In any given month the insured qualifies for both benefits, we will pay either the monthly accelerated death benefit for confinement or the monthly accelerated death benefit for home health care, whichever is higher.

This Accelerated Death Benefit for Long-Term Care Rider may not cover all of the costs associated with long-term care incurred during the period of coverage. Please carefully review all limitations of the rider as well as those of the contract to which it is attached.

The rider will terminate on the earliest of:

- the date the contract terminates;
- the date the cumulative payments of the monthly accelerated death benefit equal 100% of the face amount of this rider;
- the date the rider or the contract lapses for failure to pay premiums, subject to the grace period of the contract;
- the date the owner requests termination; or
- the date of the insured's death.

Underwritten by Transamerica Financial Life Insurance Company, Harrison, New York.

Waiver of Monthly Deductions for Total Disability Rider

The Waiver of Monthly Deductions for Total Disability Rider feature helps protect against the loss of coverage if you (as the owner) become totally disabled. Benefits are retroactive after a six-month waiting period and continue for as long as the total disability lasts. Your disability must begin prior to age 60 and while coverage (under this rider) is in force.

This waiver of monthly deductions benefit also applies to the monthly deductions for any coverage on your insured dependents under the policy. It is important to note, however, that this feature is not available upon the disability of your dependents; it is activated only upon the employee's disability.

Total monthly deduction is the cost of insurance for the contract, the administrative fee and certificate fee for the contract, as well as any rider charges.

Totally disability is the inability of the owner, because of bodily injury or disease to perform the material and substanital duties of his or her occupation.

During the first two years of disability, regular occupation means the owner's occupation at the time disability began. The owner's regular occupation is not limited to the specific job the owner was performing when he or she became disabled or to work at the same location or for the same employer. If the total disability begins while the owner is retired or unemployed, regular occupation means the last occupation at which the owner was gainfully employed on a full time basis before the injury occurred or sickness began. The owner's occupation includes attending school or college as a full-time student.

We will also recognize as total disability the owner's complete and irrevocable loss of any one of the following:

- Sight of both eyes;
- Use of both hands or both feet;
- Use of one hand and one foot; or
- Hearing in both ears.

Limitations and Exclusions

We will not waive monthly deductions if the owner's total disability results from:

- The owner's attempted suicide or intentionally self-inflicted injury;
- The owner's becoming a member of any auxiliary or civilian non-combatant unit serving with the military, naval or air forces of any country at war, declared or undeclared;
- Travel in or descent from any vehicle or device for aerial navigation, except as a fare paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip;
- The owner's becoming a member of the military, naval or air forces of any country at war, declared or undeclared; or
- Any disability commencing within five years from the date of issue of this rider as a result of an act of war or any act incident thereto, whether such war be declared or undeclared, provided such act takes place while the owner is outside the United States or its territories.

TRANSAMERICA® FINANCIAL LIFE INSURANCE COMPANY

The Waiver of Monthly Deductions for Total Disability Rider (Rider Form FRDWMDNY) is available on TransLegacy for New York Universal Life Insurance contracts.

Benefit Payments - The waiver of any total monthly deductions stops on the earliest of the following dates:

- The owner's total disability ends;
- The owner refuses to give us proof of his or her continuing total disability;
- The owner refuses to be examined by a physician of our choice, at our expense; or
- The contract ends.

Termination - This rider will terminate on the earliest of:

- The Anniversary on or following the insured's 60th birthday, unless the owner is totally disabled prior to that date;
- The date that the rider or contract lapse for failure to pay premiums, subject to the grace period provision of the contract;
- The date a non forfeiture option under the contract, if any, becomes effective;
- The date the contract to which this rider is attached terminates;
- The date on which this rider is terminated upon the owner's written request; or
- The date the insured dies.

If available and elected by the employer, this rider will be included on all contracts issued for insured employees and their insured family members who are age 0 through age 55. However, this rider can only be exercised on the employee's total disability.

Automatic Face Amount Increase Rider 5 Year Option

Maybe today you can't afford the extra insurance you're going to need tomorrow. If you're looking for a death benefit option that is designed to help you keep pace with your assets—and liabilities—you should consider the Automatic Face Amount Increase Rider.

It gives you the opportunity to automatically add additional coverage in the future without providing evidence of insurability. It's a smart choice if you're looking to help protect your family's rising standard of living.

Here's How it Works

If you're eligible, you can automatically add insurance coverage on each of your first five contract anniversary dates, without answering any medical questions. The planned periodic premium will be increased by $52 annually. It's available to you if you're ages 16 through 65.

What About Your Spouse?

Your eligible spouse also can automatically add insurance at each of his or her first three contract anniversary dates—and no future additional evidence of insurability is required. This option is available if he or she is ages 16 through 60.

Calculating Your Premium

This option costs nothing until you exercise it. At that time, your Planned Periodic Premium (PPP) will increase by $52 for each year that you increase your death benefit. Each annual death benefit increase is equal to the amount of insurance that you can purchase for $1 per week of additional premium at your then-attained age (when you're exercising the option) and your rate class. It is available to you and your spouse only during your initial eligibility period. You cannot add it to your contract later, or to new or additional coverage purchased.

Administrative Issues

Before each contract anniversary date, you'll receive notification of your new face amount and PPP. At that time, you can refuse the increase by sending written notice to the Insurer within 31 days. If you refuse the increase, however, the rider automatically stops; you cannot exercise the option in the future, and you cannot reinstate it.

The option automatically stops on the earliest of the following: the date your contract lapses; the day after the final option date listed on your contract; the day after the contract anniversary date that coincides with or next follows your 70th birthday; the date you refuse an automatic increase; the date you request an increase or decrease in your coverage face amount; the date you receive any benefits under an accelerated death benefit option; the date a waiver rider is exercised; or the date the Insurer receives your written request to terminate the option.

Increase to the contract as a result of the automatic increase options will not affect the amounts accelerated under the accelerated death benefit riders for long term care and critical care. Riders that do change in conjunction with the Automatic Face Amount Increase Rider include the ADB for Terminal Illness, Waiver of Monthly Deductions and Accidental Death Benefit. For unscheduled contract increases, the insured will have the choice to increase the base only, or to increase any rider face amounts subject to the rider maximums. Unscheduled decreases will reduce all rider face amounts, except for the child term rider. It is very important to note that any unscheduled increases or decreases in the contract will result in the termination of the Automatic Face Amount Increase Rider.

If available and elected by the employer, this rider will be optional on contracts for insured employees who are age 16 through age 65 and insured spouses who are age 16 through age 60. This rider is not available to children.